



Memorandum of Understanding

between
the Arab Academy for Science, Technology and Maritime Transport,
and
the Arab Federation of Chambers of Shipping

The Arab Academy for Science, Technology and Maritime Transport, AAST&MT, and the Arab Federation of Chambers of Shipping, AFCS, desire to engage in cooperative activities for the mutual benefit of both parties.

The parties have agreed upon the following:

1. To facilitate and expand co-operation between them in the fields of: research, exchanging information, training, workshops, job fairs, symposia and academic conferences.
2. The terms of cooperation for each activity implemented under this memorandum shall be mutually discussed and agreed upon in an annexed implementing Protocol on a case by case basis.
3. Each party will be responsible for seeking funds to support its involvement in the cooperative activities contemplated under this memorandum, and all such activities will be dependent upon the budgetary appropriations of the parties.
4. Remuneration for the services provided by any party to the other will be decided in the annexed implementing Protocols.
5. All co-operative activities shall be in accordance with the regulations and policies of both parties.

On behalf AAST&MT

Name: Prof. Dr. Mohamed Farghaly

Signature:

Date: December , 2008

On behalf of the AFCS

Name: Admiral Mahmoud Hatem El-Kady

Signature:

Date: December , 2008